



MEMORANDUM

TO: 78 CID Board of Directors
CC: D. Rosselle, Director of Operations
FROM: Brett Harrell, Executive Director
DATE: May 19, 2004

RE: Activity Update

Federal Funding

Kenny King and I travel to Washington, D.C. on April 29 and 30 and visited all offices of Georgia Senators and Representatives. It is my belief that the earmark for U.S. 78 is safe; however, Congress likely will not reauthorize the transportation bill until after the November Presidential election.

SPLOST

We have begun developing a project list for inclusion in the upcoming Gwinnett County SPLOST. It is our hope to have a number of projects beneficial to U.S. 78 included in the sales tax referendum.

LCI Corridor Studies

The Atlanta Regional Commission has authorized continuation of LCI studies and has broadened the scope to include corridors. The next round of applications for funding will not occur until after the first of the year – we will apply.

Stone Mountain Hwy RTF

RTF update meeting planned for tomorrow, Thursday, May 20 at 3:00 p.m. in Duluth at the Town Green Pavilion – focus on mixed price housing. RTF will return to Hwy 78 project in August.

Property Tax Collections / Tax Digest

The Tax Assessor's Office is projecting an approximate 5.7% value increase for the 2004 billing cycle. Based on current collections and the 5 mill property tax rate, the CID anticipates tax revenues of approximately \$815,000 for 2004.

URS Plan Review

URS is currently reviewing the GaDOT right-of-way plans to identify potential improvements and projects. Attention is focused on inter-parcel access and other safety issues.

Office Space

Our landlord has graciously agreed to extend our lease under the existing terms.